

Message Text

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41

ORIGIN TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 /014 R

DRAFTED BY TREAS:WMCFADDEN:MMG

APPROVED BY ARA/APU:JMSMITH, JR.

TREAS:FDLEVY (DRAFT)

----- 091349

R 022002Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

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E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: ARGENTINE EXTERNAL DEBT

REF.: BUENOS AIRES A-34

FROM TREASURY

1. REFAIR INDICATES MARKED INCREASE IN ARGENTINE EXTERNAL DEBT SERVICE PAYMENTS OVER PREVIOUS YEARS. THESE HIGHER SERVICE PAYMENTS COMING AT TIME WHEN ARGENTINE CURRENT ACCOUNT BALANCE AND ABILITY TO ATTRACT FOREIGN INVESTMENT ARE WEAKENING. WE SEE NEED TO MONITOR SITUATION CLOSELY FOR NEXT YEAR OR SO, THEREFORE REQUEST EMBASSY REPORT SIGNIFICANT RELEVANT INFORMATION.

2. REQUEST EMBASSY COMMENCE THIS EFFORT BY PROVIDING PRIVATE AND PUBLIC EXTERNAL DEBT SERVICE SCHEDULE (1975-1984), AND WHICH INCLUDES DEBT INCURRED THROUGH END OF 1974.

3. AVAILABLE DATA FROM IBRD INDICATES EXTERNAL PUBLIC DEBT, WITH MATURITY OF ONE YEAR OR MORE, AT DOLS 3.6 BILLION AT END OF 1973, WITH SERVICE PAYMENTS SCHEDULE OF DOLS 809

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MILLION, DOLS 707 MILLION, DOLS 682 MILLION AND DOLS 501

MILLION IN 1974, 75, 76 AND 77 RESPECTIVELY. REFAIR STATES
1975 PAYMENTS DOLS 1.1 BILLION FOR PUBLIC DEBT WITH
MATURITY OF 180 DAYS OR MORE. REQUEST EMBASSY ATTEMPT
EXPLAIN SUCH LARGE GAP AND ACCORDINGLY MAKE REQUESTED
EXTERNAL DEBT SERVICE SCHEDULE AS DETAILED AS PRACTICABLE.
KISSINGER

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Message Attributes

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Concepts: DEBT REPAYMENTS
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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05 JUL 2006

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